## LEGISLATIVE SERVICES AGENCY

## OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 7092 NOTE PREPARED:** Jan 9, 2013

BILL NUMBER: HB 1488 BILL AMENDED:

**SUBJECT:** Priority Liens for Maintenance Expenses.

FIRST AUTHOR: Rep. Forestal BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that a lien on real estate for costs incurred by an enforcement authority in taking action to remediate an unsafe building has priority over all other liens except a lien of the state or a political subdivision for taxes and special assessments.

Effective Date: July 1, 2013.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** The bill has indeterminate fiscal impact on enforcement authorities to collect money owed through the lien process.

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

Fiscal Analyst: Karen Firestone, 317-234-2106.

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